

West Contra Costa
Unified School District
September 16, 2015



2014-15
Unaudited Actual Report

Unrestricted General Fund 2014-15

	Estimated	Unaudited
Revenues/Other Sources	225,277,082	227,109,296
Expenditures/Other Uses	229,483,983	226,298,407
Net Increase/(Decrease) in Fund Balance	(4,206,901)	810,889
Beginning Fund Balance	21,992,229	21,992,229
Ending Balance, June 30	17,785,328	22,803,118

Unrestricted General Fund 2014-15 (continued)

Estimated

Unaudited

Components of Ending Fund Balance:

Restricted General Fund 2014-15

	Estimated	Unaudited
Revenues/Other Sources	124,846,561	119,912,279
Expenditures/Other Uses	139,069,877	123,376,497
Net Increase/(Decrease) in Fund Balance	(14,223,316)	(3,464,218)
Beginning Fund Balance	23,546,521	23,546,519
Restricted Ending Balance, June 30	9,323,205	20,082,301

Fund Balances

- Building Funds
 - Bond \$112 million
 - Capital Facilities (Developer Fees) \$5.1 million
 - County School Facilities (State Funds) \$56k
 - Special Reserve for Capital Outlay (RDA) \$3.5 million
- Special Revenue Funds
 - Adult Ed \$1 million
 - Child Development \$514k
 - Cafeteria \$4 million
 - Deferred Maintenance \$2.3 million
 - Special Reserve \$11.7 million

Impact to 2015-16

- The closing of the books affects the beginning fund balance for 2015-16
 - The actual fund balances for all funds, along with balance sheet accounts are updated and adjusted
 - These adjustments will be seen on the first interim report
 - Grant carry over funds are posted for the new year after the Board accepts the report

Cash Position

- Unrestricted General Fund Cash
 - Positive \$25.9 million
 - Account Receivable at year end closing \$2.4
- Restricted General Fund Cash
 - Positive \$16.6 million
- Net Cash in General Fund \$13.4million
 - Account Receivable and due from grantors
\$13 million in restricted and unrestricted

Final Steps for 2014-15

- The report presented tonight will be submitted to...
 - The County Office of Education